

6.4.1 Institution Conduct Internal and External Financial Audits Regularly

INDEX

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Audit Report

2015-16

SHANKARLAL KHANDELWAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2016

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



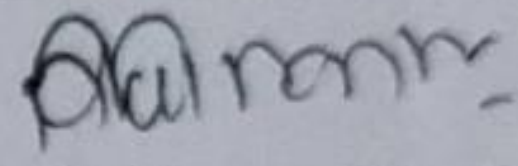
6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
7. The Scholarship payables are subject to reconciliation and confirmation.
8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2016 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 25.07.2016

For, A.G. Pimparkhede & Co.,
Chartered Accountants

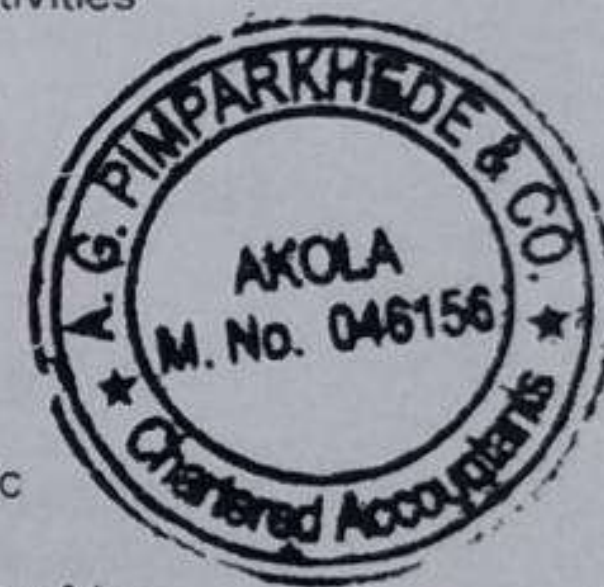



(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHAMBERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

RECEIPT & PAYMENT STATEMENT 01-04-2015 TO 31-03-2016

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand	0.00		Pay Band	7843600.00	
BOM A/c 20147100544(Salary)	260694.00		Grade Pay	2130000.00	
BOM A/c 60049027688(Sch.ship)	849684.00		D.A	11800153.00	
AUB(A/c 5175)	75518.00		HRA	997360.00	
BOM(6011..6576)(Non-Salary)	9836.00		VA	331200.00	
AUB(A/c 104) (Tution Fee)	1434.50		Special Allowance (Principal)	24000.00	
AUB(A/c 72)	45949.00	1243115.50	Licence Fee	16800.00	
			Salary Arrears	1950511.00	25093524
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank Intt SB A/c	30784.00		Pay Band	1711580.00	
Fine & Breakages	8220.00		Grade Pay	384440.00	
Other Receipts	26600.00	65604.00	DA	2481830.00	
			HRA	209523.00	
			VA	70000.00	4857373
GRANT			CHB Lecturer Pay		635800
Salary Grant		30397352.00	Total		30636797
Tution Fees					
Tution Fees		713600.00			
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	852000.00		GPF	852000.00	
GIS	24624.00		GIS	24624.00	
Income Tax	2226000.00		Income Tax	2226000.00	
D.C.P.S A/c	1485823.00		D.C.P.S A/c	1485823.00	
LIC	633586.00		LIC	633586.00	
EPF	17829.00		EPF	37923.00	
Professional Tax	100000.00	5339862.00	Professional Tax	100000.00	5339956
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Test Exam	44860.00		College Test Exam	36135.00	
Extra Curricular Activities	61991.00		Extra Curricular Activities	38907.00	
Facility Fee	60160.00		Facility Fee	17617.00	
I. Card	14880.00		I.Card	16740.00	
EVS (II Year) Fees	40260.00		EVS (II Year) Fees	14810.00	
Medical Test Fee	37290.00		Medical Test Fee	6200.00	
Magzine fee	60140.00		Magzine fee	38356.00	
P.E.Test Fee.	10962.00		P.E.Test Fee.	7860.00	
Prospectus	24420.00		Prospectus	23100.00	
Sport & Games A/c	111844.00		Sport & Games A/c	105214.00	
Uni Exam. Fee	747814.00		Uni Exam. Fee	527157.00	
Uni S/W/Pract Exam A/c	259339.00		Uni S/W/Pract.Exam A/c	231974.00	
University Fee(Adm.)	93717.00		University Fee(Adm.)	77820.00	
Vehicle Stand Charges	18800.00		Vehicle Stand Charges	20000.00	
Laboratory Fee (B.Sc.)	268215.00		Laboratory Fee (B.Sc.)	16244.00	
Laboratory Fee (HEC)	47715.00		Laboratory Fee (HEC)	42795.00	
Laboratory Fee (B.Com.)	101430.00		Lab.Chemicals & Pract Mat.	203480.00	
Consultancy Charges	13850.00		Consultancy Charges	3600.00	
Security Service	18800.00		Security Service	34333.00	
Reading Room Exp.	1134.00		Reading Room Exp.	21889.00	
Library Fee	118430.00		Journals & Periodicals	46850.00	1531081
Duplicate TC	200.00				
Students Aid Fund	16152.00	2172403.00			
Womens Hostel Maint. A/c	385300.00		Womens Hostel Maint. A/c	286101.00	
Womens Hostel A/c(Mess)	260500.00	645800.00	Womens Hostel A/c(Mess)	348445.00	634546
SCHOLARSHIP			SCHOLARSHIP		
GOI Freeship	58293.00		GOI Freeship	78285.00	
GOI Scholarship (ST)	8875.00		GOI Scholarship (ST)	11055.00	
GOI Scholarship (OBC)	1748098.00		GOI Scholarship (OBC)	2137785.00	
GOI Scholarship (SBC)	117681.00		GOI Scholarship (SBC)	119556.00	
GOI Scholarship (SC)	679042.00		GOI Scholarship (SC)	458169.00	
GOI Scholarship (VJNT)	189816.00		GOI Scholarship (VJNT)	195104.00	
EBC	3065.00		PTC/STC A/c	9882.00	
PTC/STC A/c	9882.00	2814752.00	GOI Scholarship (Minority)	6000.00	3015836
TOTAL C/F-----		43392488.50	TOTAL C/F-----		41178213



TOTAL B/F-----	43392488.50	TOTAL B/F-----	41178216.00
Self Finance Courses A/c	1294146.00	Self Finance Courses A/c	1194146.00
		Gyam Room Development Exp.	172116.00
		NAAC A/c	190024.00
		<u>DEPOSITS</u>	
		Womens Hostel Deposits	21000.00
		<u>PURCHASE</u>	
		Computer & Pheripherals	24800.00
		Furniture & Fixture	32025.00
		Lab.Equipment	39149.00
		Library Books	79530.00
		Women Hostel Assets	27850.00
			203354.00
		<u>CONTENGENCIES</u>	
		Advertisement Exp.	1540.00
		Audit Fee	6840.00
		Bank Charges	2150.00
		Binding Charges	10075.00
		Corporation Tax	45339.00
		Draft Commission	1413.00
		Electric Charges	149310.00
		General Insurance	31414.00
		Misc. Exp.	36349.00
		Other Petty Exp.	21856.00
		Postage	3036.00
		Printing Exp	14977.00
		Repaury/Maintenance Exp.(Computer)	35873.00
		Repaury/Maintenance Exp.(General)	168798.00
		Stationary Exp	38728.00
		Peon Uniform	10832.00
		TADA Exp	32483.00
		Telephone Bill Exp.	17995.00
			629008.00
<u>LOANS & ADVANCES</u>		<u>LOANS & ADVANCES</u>	
Shri.Akash Kulkarni	156551.00	Shri.Akash Kulkarni	156551.00
Dr.P.M.Pisolkar	26336.00	Dr.P.M.Pisolkar	26336.00
Dr.P.S Pande	30180.00	Dr.P.S Pande	30180.00
Dr.S.A.Kale	32851.00	Dr.S.A.Kale	32851.00
	245918.00		245918.00
<u>INTER DEPT.TRANSACTIONS</u>		<u>INTER DEPT.TRANSACTIONS</u>	
NSS A/c	59153.00	NSS A/c	90000.00
		<u>CLOSING BALANCE</u>	
		Cash In Hand	0.00
		BOM A/c 20147100544(Salary)	20449.00
		BOM A/c 60049027688(Sch.ship)	645535.00
		AUB(A/c 5175)	303739.00
		BOM(6011..6576)(Non-Salary)	9617.00
		AUB(A/c 104) (Tution Fee)	42634.50
		AUB(A/c 72)	45949.00
			1067923.00
TOTAL RS.-----	44991705.50	TOTAL RS.-----	44991705.50

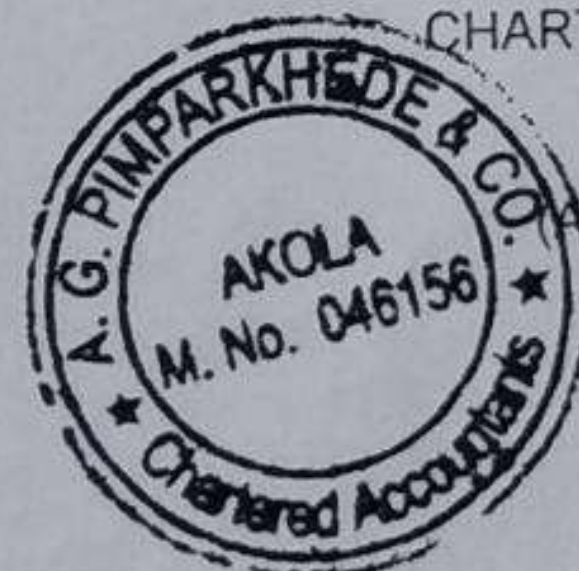
PLACE : AKOLA
DATE : 25/07/2016

DRAWN FROM THE BOOKS OF ACCOUNTS

FOR,A.G.PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College,
AKOLA. (M.S.)



A.G.PIMPARKHEDE
PARTNER

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

BALANCE SHEET AS ON 31.03.2016

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal.As per last Bal.Sheet		5639183.00	<u>Furniture & Fixture</u>		
			Bal.As per last Bal.Sheet	894965.80	
<u>Outstanding Liabilities</u>			Add: During the year	32025.00 P	926990.80
<u>Library Deposits</u>					
Bal.As per last Bal.Sheet		114650.00	<u>Computer System</u>		
			Bal.As per last Bal.Sheet	407285.00	
<u>Scholarship</u>			Add: During the year	24800.00 A	432085.00
<u>VJNT</u>					
Bal.As per last Bal.Sheet	8879.00		<u>Lab Equipment</u>		
Add : During the Yr.	189816.00		Bal.As per last Bal.Sheet	660588.00	
	198695.00		Add: During the year	39149.00 A	699737.00
Less : Repaid During the Yr.	195104.00	3591.00			
			<u>Women Hostel Assets</u>		
<u>SC</u>			Bal.As per last Bal.Sheet	29698.00	
Bal.As per last Bal.Sheet	20915.00		Add: During the year	27850.00 P	57548.00
Add : During the Yr.	679042.00				
	699957.00		<u>Library Books</u>		
Less : Repaid During the Yr.	458169.00	241788.00	Bal.As per last Bal.Sheet	574862.60	
			Add: During the year	79530.00 A	654392.60
<u>SBC</u>					
Bal.As per last Bal.Sheet	14575.00		<u>Lab Glassware</u>	177364.00	
Add : During the Yr.	117681.00		<u>Sport Equipment</u>	96334.00	
	132256.00		<u>HEC Utensils</u>	33302.00	307000.00
Less : Repaid During the Yr.	119556.00	12700.00			
			<u>N.S.S</u>		
<u>OBC</u>			Bal.As per last Bal.Sheet	97500.00	
Bal.As per last Bal.Sheet	774485.00		Add: During the year	90000.00	
Add: :During the Yr.	1748098.00			187500.00	
	2522583.00		Less : Repaid During the Yr.	59153.00	128347.00
Less : Repaid During the Yr.	2137785.00	384798.00			
			<u>Building Fund(University)</u>	75000.00	
<u>GOI Freeship Scholarship</u>			<u>Reserve Fund(University)</u>	200000.00	275000.00
Bal.As per last Bal.Sheet	59646.00				
Add: :During the Yr.	58293.00		<u>Security Deposit(UGC)</u>		
	117939.00		Bal.As per last Bal.Sheet		180393.00
Less : Repaid During the Yr.	78285.00	39654.00			
			<u>Investment & Deposits</u>		
<u>ST</u>			<u>Telephone Deposit</u>	3000.00	
Bal.As per last Bal.Sheet	11035.00		<u>Share With AUB</u>	62500.00	65500.00
Add: During the Yr.	8875.00				
	19910.00		<u>Income & Expenditure A/c</u>		
Less : Repaid During the Yr.	11055.00	8855.00	Bal.As per last Bal.Sheet	1984170.10	
			Less : During the year	-281093.00	1703077.10
<u>EBC</u>					
Bal.As per last Bal.Sheet	5640.00		<u>Closing Balance</u>		
Add: During the Yr.	3065.00	8705.00	<u>Cash In Hand</u>	0.00	
			<u>BOM A/c 20147100544(Salary)</u>	20449.00	
<u>Deposits</u>			<u>BOM A/c 60049027688(Sch.ship)</u>	645535.00	
<u>Womens Hostel Deposits</u>			<u>AUB(A/c 5175)</u>	303739.00	
Bal.As per last Bal.Sheet	25000.00		<u>BOM(6011..6576)(Non-Salary)</u>	9617.00	
Less: During the Yr.	-21000.00	4000.00	<u>AUB(A/c 104) (Tution Fee)</u>	42634.50	
			<u>AUB(A/c 72)</u>	45949.00	1067923.50
<u>PTC/STC A/c</u>					
Bal.As per last Bal.Sheet		27070.00			
<u>COP Banking & Insurance</u>					
Bal.As per last Bal.Sheet		13000.00			

TOTAL RS. -----

6497994.00

TOTAL RS. -----

6497994.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

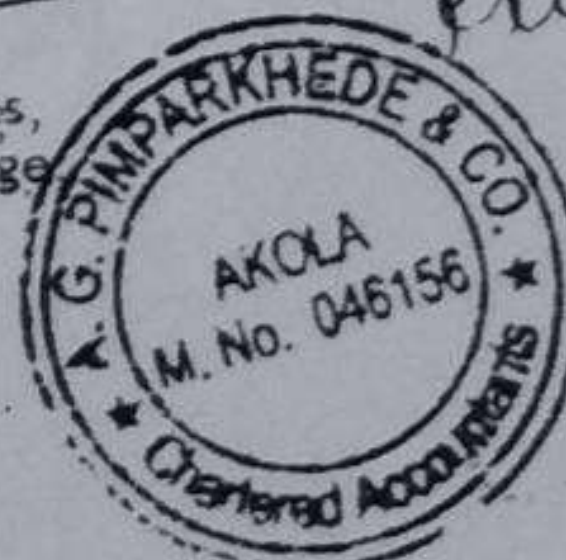
PLACE : AKOLA
DATE : 25/07/2016

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

(A.G. Pimparkhede)
Partner



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



P-59875
A-143479

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2016

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To,			By,		
Expenditure in Respcet of Property			Rent		0.00
Repair/Maintenance Exp.	168798.00		Interest		
Corporation Tax	45339.00	214137.00	On Bank A/c	30784.00	
			Dividend	0.00	30784.00
Contangencies			Grants		
(As per schedule "B")		787030.00	Salary Grants	30397352.00	
Exp. on the Object of Trust			0.00 Tution Fee	713600.00	31110952.00
Religious					
Educational			Fees from Student		
(As per Schedule "C")		34006645.00	(As per Schedule "A")		4112349.00
Income & Expenditure A/c.			OTHER RECEIPTS		
Excess of Income overf Expenditure A/c		281093.00	Fine & Breakages	8220.00	
			Other Receipts	26600.00	34820.00
TOTAL RS.-----		35288905.00	TOTAL RS.-----		35288905.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 25/07/2016

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.



Jalabell
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College,
AKOLA. (M.S.)



A.G. Pimparkhede
(A.G. Pimparkhede)
Partner

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2016

SCHEDULE "A"
FEES FROM STUDENTS

College Test Exam
Extra Curricular Activities
Facility Fee
I. Card
EVS (II Year) Fees
Medical Test Fee
Magzine fee
P.E. Test Fee.
Consultancy Charges
Prospectus
Security Service
Vehicle Stand Charges
Sport & Games A/c
Uni Exam. Fee
Uni S/W/Pract.Exam A/c
University Fee(Adm.)
Laboratory Fee (B.Sc.)
Laboratory Fee (HEC)
Womens Hostel A/c(Mess)
Womens Hostel Maint. A/c
Self Finance Courses A/c
Laboratory Fee (B.Com.)
Reading Room Exp.
Library Fee
Duplicate TC
Students Aid Fund

44860.00 College Test Exam
61991.00 Extra Curricular Activities
60160.00 Facility Fee
14880.00 I.Card
40260.00 EVS (II Year) Fees
37290.00 Medical Test Fee
60140.00 Magzine fee
10962.00 P.E. Test Fee.
13850.00 Consultancy Charges
24420.00 Prospectus
18800.00 Security Service
18800.00 Vehicle Stand Charges
111844.00 CHB Lecture Pay
747814.00 Binding Charges
259339.00 Uni S/W/Pract.Exam A/c
93717.00 University Fee(Adm.)
268215.00 Laboratory Fee (B.Sc.)
47715.00 Laboratory Fee (HEC)
260500.00 Womens Hostel A/c(Mess)
385300.00 Womens Hostel Maint. A/c
1294146.00 Self Finance Courses A/c
101430.00 Journals & Periodicals
1134.00 Lab.Chemicals & Pract.Mat.
118430.00 Reading Room Exp.
200.00 Uni Exam. Fee
16152.00 Salary to Non-Teaching Staff
Salary to Teaching Staff
Sport & Games A/c

SCHEDULE "C"
EDUCATIONAL EXPENSES

36135.00
33907.00
17617.00
16740.00
14810.00
6200.00
38356.00
7860.00
3600.00
23100.00
34333.00
20000.00
685800.00
10075.00
231974.00
77820.00
16244.00
42795.00
348445.00
286101.00
1194146.00
46850.00
203480.00
21889.00
527157.00
4857373.00
25093624.00
105214.00

TOTALRS. _____

4112349.00

TOTALRS. _____

34006645.00

SCHEDULE "B"
CONTANGENCIES

Advertisement 1540.00
Audit Fee 6840.00
Bank Charges 2150.00
Draft Commi 1413.00
Electric Charges 149310.00
General Insurance 31414.00
Misc. Exp. 36349.00
Printing Exp. 14977.00
Other petty Exp. 21856.00
Postage Exp. 3036.00
R/M Exp.(Computer) 35873.00
Peon Uniform 10832.00
Stationery Exp 38728.00
TADA. Exp. 32483.00
Telephone Bill Exp. 17995.00
Gyam Room Development 172116.00
NAAC A/c 190024.00
EPF 20094.00

TOTALRS. _____

787030.00



J. M. Labeed
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College,
AKOLA. (M.S.)

Non-Aided 15-16

A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS

Kotkar Chambers, Ratanlal Place Sq., Akola-4440005 (M.S.) Tel: - (0724) 2439713

SHANKARLAL KHANDLWAL COLLEGE, AKOLA

NON-AIDED COURSES

AUDIT REPORT ON ACCOUNTS OF NON-AIDED COURSES

FOR THE YEAR ENDED ON 31ST MARCH 2016

1. The management of the collage has provided the financial statements of Non-aided courses of the college for which the audit was conducted by us. To provide the Financial Statements of the courses is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the courses. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. Assets are valued at cost and additions there to from time to time. No depreciation has been charged by the institution.
3. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
4. Net debit/ credit balance arising out of salary deduction is treated as revenue expenditure / revenue income as the case may be.
5. Debit/ Credit balances is scholarship account is treated revenue expenditure / revenue income as the case may be.
6. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Non-Aided Courses of Shankarlal Khandelwal College, Akola as on 31.03.2016 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 20.02.2017

For A.G. Pimparkhede & Co.
Chartered Accountants



(Signature)
A.G. Pimparkhede
Partner

Non-Aided 15-16

A.G. PIMPERKHEDE & CO.
CHARTERED ACCOUNTANTS
KETKAR CHEMBERS, RATANLAL PLOTS SQUARE, AKOLA, TEL - (0724) 2439713
SHIKSHAN PRASARAK MANDAL, AKOLA
SHANKARLAL KHANDLWAL COLLEGE, AKOLA
NON-AIDED COURSES

BALANCE SHEET AS ON 31.03.2016

FUNDS & LIABILITIES		PROPERTIES & ASSETS	
	AMOUNT		AMOUNT
Income & Expenditure A/C		Furniture & Fixture	
Bal. As Per Last B/Sheet	1,25,91,828.93	Bal. As Per Last B/Sheet	14,86,077.00
Add: During The Yr.	9,07,941.00	Computer Lab	
		Bal. As Per Last B/Sheet	9,54,502.00
Development Fees		Equipment A/c	
Bal. As Per Last B/Sheet		Bal. As Per Last B/Sheet	28,533.00
Loans & Advances		Lab Equipment	
Shikshan Prasarak Mandal		Bal. As Per Last B/Sheet	5,10,501.00
		Library Books	
		Bal. As Per Last B/Sheet	8,39,426.00
		Library Development	
		Bal. As Per Last B/Sheet	34,89,733.00
		Computer Systems	
		Bal. As Per Last B/Sheet	12,66,679.00
		Sport Equipment	
		Bal. As Per Last B/Sheet	19,716.00
		Conference Hall & Lab	
		Bal. As Per Last B/Sheet	4,85,550.00
		P.G. Laboratory	
			15,22,496.00
		Investments	
		Share AUB	12,500.00
		Assets Of Development	
		Fee(Fund)Accounts	
		Bal. As Per Last B/Sheet	36,72,542.00
		Loans & Advances	
		S.K. College UGC (BOB) A/C	5,50,000.00
		Saraswati Shishu Mandir	11,436.00
		Dr. S.N. Nagre (Ex. Student A/C)	10,000.00
			5,71,436.00
		Cash And Bank Balance	
		Cash In Hand	
		Bal. With AUB(A/C No. 3781)	8,60,186.93
		Bal. With AUB(A/C No. 391)	6,93,392.00
			15,53,578.93
TOTALS	1,64,13,269.93	TOTALS	1,64,13,269.93

TOTALS

PLACE: AKOLA
DATE: 20/02/2017

DRAWN FROM THE BOOKS OF ACCOUNTS

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS

J. Mahabadi
Principal
Shankarlal Khandelwal Arts.
Science & Commerce College

P. Anand
(A.G. Pimparkhede)
Partner



A.G.PIMPERKHEDE & CO
CHARTERED ACCOUNTANTS
KETKAR CHEMBERS, RATANLAL PLOTS SQUARE, AKOLA, TEL - (0724) 2439713

SHIKSHAN PRASARAK MANDAL, AKOLA
SHANKARLAL KHANDLWAL COLLEGE, AKOLA
NON-AIDED COURSES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2015

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure In Respect Of		0.00	Interest		23,687.00
Properties			Bank Interest		
Administrative Exp.			Fees From Students		
Advertisement Exp.	2,590.00		Other Fees	835.00	
Bank Charges	2,884.00		College Exam Fee	35,620.00	
Computer Maint. Exp.	69,794.00		E.C.A. Fee	23,215.00	
Draft Commi.	745.00		EVS Fees A/C	15,995.00	
Electric Exp.	67,460.00		Facilities Fees	95,050.00	
Genretor Maint.	32,825.00		Fine & Breakages A/C	31,589.00	
Misc. Exp	39,133.00		Identity Card	11,120.00	
Stationery Exp.	20,951.00		Laboratory Fee	10,96,310.00	
Audit Fees	5,700.00		Security Fees	16,250.00	
Ta/Da Exp	12,812.00		Library Fees	4,72,213.00	
Non-Teaching Salary A/C	4,23,901.00		Magzine Fee	23,025.00	
Watchmen Salary	8,690.00		Medical Test Fees	14,244.00	
Sweeper Pay	35,342.00		Physical Efficiency Test Fees	5,289.00	
Teaching Salary	14,38,390.00	21,61,217.00	Sport & Gyamkhana Fee A/C	43,690.00	
Fees Paid To University			Student Aid Fees	8,012.00	
Uni. Exam Fee	4,18,560.00		Tution Fee	14,62,300.00	
University Adm. Fees	1,26,733.00	5,45,293.00	Vehicle Stand Fees	16,300.00	
Expenditure On Education			Uni. Exam Fee	4,92,464.00	
Library Development A/C	2,735.00		University Adm. Fees	82,707.00	39,46,228.00
Facilities Fees	1,850.00		Other Receipts		9,100.00
Journals & Periodicals	6,547.00				
College Exam Exp.	6,180.00				
P.E. Test Fees	62.00				
E.C.A. Exp.	46,801.00				
EVS Fees	5,670.00				
Affiliation Fees A/C	10,000.00				
Identity Card	10,220.00				
Lab. Chemical Exp.	36,607.00				
Laboratory Fee Refund	8,680.00				
Magzine Exp.	20,909.00				
Practical Exam Exp.	13,017.00				
Students Aid Fees	62.00				
Binding Charges	15,074.00				
Medical Test Fees	156.00				
Printing Exp.	27,630.00				
Prospectus A/C	13,860.00				
Sport & Gyamkhana Exp.	55,721.00				
Tution Fee Refund	7,500.00	2,89,281.00			
Building Development		19,007.00			
Employees P.F.		50,276.00			
Scholarships A/C		6,000.00			
Income & Expenditure Account		9,07,941.00			
Excess Of Income Over Expenditure					

TOTAL RS.-----
PLACE : AKOLA
DATE: 20/02/2017

39,79,015.00 TOTAL RS.-----
DRAWN FROM THE BOOKS OF ACCOUNTS

Shikshak
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA (M.S.)

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS

Pimparkhede
(A.G. Pimparkhede)
Partner



A.G.PIMPERKHEDE & CO.
CHARTERED ACCOUNTANTS
KETKAR CHEMERS, RATANLAL PLOTS SQUARE, AKOLA, TEL - (0724) 2439713
SHANKARLAL KHANDELWAL COLLEGE, AKOLA
NON-AIDED COURSES

RECEIPTS		RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2016			
	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>Opening Balance</u>					
Cash In Hand			Non-Teaching Salary A/C	4,23,901.00	
Bal. With Aub(A/C No.3781)	1,94,629.93		Watchmen Salary	8,690.00	
Bal. With Aub(C/A A/C No.391)	7,57,444.00	9,52,073.93	Sweeper Pay	35,342.00	
			Teaching Salary	14,38,390.00	19,06,323.00
<u>Other Receipts</u>			<u>Fees Paid To University</u>		
Bank Intt.	23,687.00		Uni.Exam Fee	4,18,560.00	
Other Receipts	9,100.00	32,787.00	University Adm. Fees	1,26,733.00	5,45,293.00
<u>Fees From Students</u>			<u>Educational Exp.</u>		
Other Fees	835.00		Library Development A/C	2,735.00	
College Exam Fee	35,620.00		Facilities Fees	1,850.00	
E.C.A.Fee	23,215.00		Journals & Periodicals	6,547.00	
EVS Fees A/C	15,995.00		College Exam Exp.	6,180.00	
Facilities Fees	95,050.00		P.E. Test Fees	62.00	
Fine & Breakages A/C	31,589.00		E.C.A.Exp.	46,801.00	
Identity Card	11,120.00		EVS Fees	5,670.00	
Laboratory Fee	10,96,310.00		Affiliation Fees A/C	10,000.00	
Security Fees	16,250.00		Identity Card	10,220.00	
Library Fees	4,72,213.00		Lab.Chemical Exp.	36,607.00	
Magzine Fee	23,025.00		Laboratory Fee Refund	8,680.00	
Medical Test Fees	14,244.00		Magzine Exp.	20,909.00	
Physical Efficiency Test Fees	5,289.00		Practical Exam Exp.	13,017.00	
Sport & Gyamkhana Fee A/C	43,690.00		Students Aid Fees	62.00	
Student Aid Fees	8,012.00		Binding Charges	15,074.00	
Tution Fee	14,62,300.00		Medical Test Fees	156.00	
Vehicle Stand Fees	16,300.00		Printing Exp.	27,630.00	
Uni.Exam Fee	4,92,464.00		Prospectus A/C	13,860.00	
University Adm. Fees	82,707.00	39,46,228.00	Sport & Gyamkhana Exp.	55,721.00	
			Tution Fee Refund	7,500.00	2,89,281.00
<u>Salary Deductions</u>			<u>Contengencies</u>		
Employee P.F.		52,442.00	Advertisement Exp.	2,590.00	
<u>Loans & Advances</u>			Bank Charges	2,884.00	
Dr.S.N.Nagre		5,000.00	Computer Maint. Exp.	69,794.00	
			Draft Commi.	745.00	
			Electric Exp.	67,460.00	
			Genretor Maint.	32,825.00	
			Misc. Exp	39,133.00	
			Stationery Exp.	20,951.00	
			Audit Fees	5,700.00	
			Ta/Da Exp	12,812.00	2,54,894.00
			Building Development		19,007.00
			<u>Salary Deductions</u>		
			Employees P.F.		1,02,718.00
			<u>Loans & Advances</u>		
			S.K.College UGC BOB A/C	3,00,000.00	
			Saraswati Shishu Mandir	11,436.00	3,11,436.00
			Scholarships A/C		6,000.00
			<u>Closing Balance</u>		
			Cash In Hand		
			Bal With Aub(A/C No.3781)	8,60,186.93	
			Bal With Aub(Current A/C No.391)	6,93,392.00	15,53,578.93

TOTALRS -----

49,88,530.93

TOTALRS -----

49,88,530.93

DRAWN FROM THE BOOKS OF ACCOUNTS

PLACE AKOLA
DATE 20/02/2017

FOR A.G.PIMPERKHEDE & CO
CHARTERED ACCOUNTANTS

Julabees

Adnan





Audit Report

2016-17

SHANKARLAL KHANDELWAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2017

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
7. The Scholarship payables are subject to reconciliation and confirmation.
8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2017 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 24.07.2017



[Signature]
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



For, A.G. Pimparkhede & Co.,
Chartered Accountants

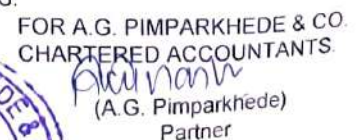
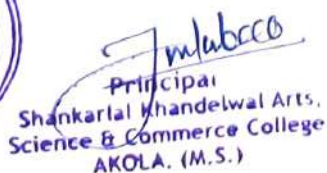
[Signature]
(A.G. Pimparkhede)
Partner

KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PIN-431007
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
M35 SHEET AS ON 31.03.2017

TOTALRS.-----

5845620.00
DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 24/07/2017



A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2017

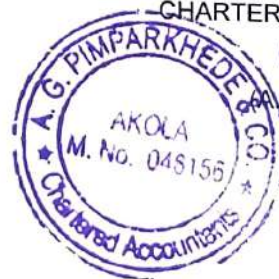
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To,			By,		
Expenditure in Respcet of Property			Rent		0.00
Repair/Maintenance Exp.	221311.00		Interest		
Corporation Tax	45339.00	266650.00	On Bank A/c	80116.00	
			Dividend	0.00	80116.00
<u>Contangencies</u>					
(As per schedule "B")		516152.00	<u>Grants</u>		
			Salary Grants	34832746.00	
<u>Exp. on the Object of Trust</u>			0.00 Tution Fee	459200.00	35291946.00
Religious					
<u>Educational</u>			<u>Fees from Student</u>		
(As per Schedule "C")		37262749.00	(As per Schedule "A")		3230079.00
Recovery of Excess Salary		1698.00	Recovery of Excess Salary		1698.00
<u>Income & Expenditure A/c.</u>			<u>OTHER RECEIPTS</u>		
Excess of Income overf Expenditure A/c		707370.00	Breakages (Lab)	400.00	
			Other Receipts	7730.00	
			Research Journal Fee	3000.00	11130.00
			NAAC		139650.00
TOTAL RS.-----		38754619.00	TOTAL RS.-----		38754619.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 24/07/2017



Principal
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

G. Pimparkhede
G. Pimparkhede)
Partner

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2017

SCHEDULE "A"
FEES FROM STUDENTS

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Celebration Day	80800.00	College Celebration Day	68610.00
College Garden Club Contribution	80800.00	College Garden Club Contribution	25750.00
College Test Exam	58725.00	College Test Exam	54538.00
Extra Curricular Activities	49253.00	College Test Exam	68968.00
Facility Fee	42634.00	Extra Curricular Activities	118639.00
I. Card	18019.00	Facility Fee	15900.00
EVS (II Year) Fees	17897.00	I. Card	28535.00
Medical Test Fee	27503.00	EVS (II Year) Fees	6700.00
Magzine fee	42654.00	Medical Test Fee	35780.00
P.E. Test Fee.	12000.00	Magzine fee	5950.00
Prospectus	19000.00	P.E. Test Fee.	27430.00
UGC. Conf/Workshop Regi.Fee	33380.00	Prospectus	33380.00
NCC A/c	12760.00	UGC. Conf/Workshop Regi.Fee	12760.00
Sport & Games A/c	86917.00	NCC A/c	133094.00
Uni Exam. Fee	662060.00	Sport & Games A/c	818554.00
Uni S/W/Pract.Exam A/c	533831.00	Uni Exam. Fee	483831.00
University Fee(Adm.)	146573.00	Uni S/W/Pract.Exam A/c	186390.00
Vehicle Stand Charges	30505.00	University Fee(Adm.)	40000.00
Security Service	30505.00	Vehicle Stand Charges	58250.00
Laboratory Fee (HEC)	36380.00	Security Service	26319.00
Reading Room Exp.	1161.00	Laboratory Fee (HEC)	24953.00
Laboratory Fee (B.Com.)	61200.00	Reading Room Exp.	91063.00
Womens Hostel Maint. A/c	315000.00	Lab.Chemicals & Other Material Exp.	311231.00
Womens Hostel A/c(Mess)	63700.00	Womens Hostel Maint. A/c	90274.00
Consultancy Charges	5000.00	Womens Hostel A/c(Mess)	39959.00
Laboratory Fee (B.Sc.)	261393.00	Journals & Periodicals	714720.00
Library Fee	81456.00	CHB Lecture	282889.00
Duplicate TC	50.00	Medical Reimbursement	5519750.00
College Corpus Fund	80800.00	Salary to Non-Teaching Staff	27938532.00
Specific Charges	322800.00	Salary to Teaching Staff	
Students Aid Fund	15323.00	Sport & Games A/c	

TOTAL RS.-----

3230079.00

TOTAL RS.-----

37262749.00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp.	2000.00
Audit Fee	11500.00
Bank Charges	2534.00
Binding Charges	750.00
Draft Commission	1688.00
Electric Charges	160960.00
General Insurance	33097.00
Misc. Exp.	54050.00
Other Petty Exp.	19504.00
Postage	2593.00
Printing Exp	40148.00
Repaury/Maintenance Exp.(Computer)	80897.00
Research/Project Exp.	8781.00
Stationary Exp	34281.00
TADA Exp	31504.00
Telephone Bill Exp.	13812.00
EPF	18053.00

TOTAL RS.-----

516152.00



Shilabeer
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2017

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand	0.00		Pay Band	8228740.00	
BOM A/c 20147100544(Salary)	20449.00		Grade Pay	2188000.00	
BOM A/c 60049027688(Sch.ship)	645535.00		D.A	13478745.00	
AUB(A/c 5175)	303739.00		HRA	1041674.00	
BOM(6011..6576)(Non-Salary)	9617.00		VA	337200.00	
AUB(A/c 104) (Tution Fee)	42634.50		Special Allowance (Principal)	24000.00	
AUB(A/c 72)	45949.00	1067923.50	Licence Fee	16800.00	
			Salary Arrears	2623373.00	27938532.00
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank /Other Intt	80116.00		Pay Band	1794008.00	
Breakages (Lab)	400.00		Grade Pay	398690.00	
Other Receipts	7730.00		DA	2837399.00	
Research Journal Fee	3000.00	91246.00	HRA	219270.00	
			Arrears (Non-Teaching)	206993.00	
GRANT			VA	63390.00	5519750.00
Salary Grant		34832746.00	CHB Lecturer Pay		714720.00
			Medical Reimbursement		282889.00
Recovery of Excess Salary		1698.00	Recovery of Excess Salary		1698.00
Tution Fees			Total		34457589.00
Tution Fees		459200.00			
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	876000.00		GPF	876000.00	
GIS	24624.00		GIS	24624.00	
Income Tax	2708000.00		Income Tax	2708000.00	
D.C.P.S A/c	1592567.00		D.C.P.S A/c	1592567.00	
LIC	635941.00		LIC	635941.00	
EPF	14632.00		EPF	32685.00	
Professional Tax	103000.00	5954764.00	Professional Tax	103000.00	5972817.00
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Celebration Day	80800.00		College Celebration Day	68610.00	
College Garden Club Contribution	80800.00		College Garden Club Contribution	25750.00	
College Test Exam	58725.00		College Test Exam	54538.00	
Extra Curricular Activities	49253.00		Extra Curricular Activities	68968.00	
Facility Fee	42634.00		Facility Fee	118639.00	
I. Card	18019.00		I.Card	15900.00	
EVS (II Year) Fees	17897.00		EVS (II Year) Fees	28535.00	
Medical Test Fee	27503.00		Medical Test Fee	6700.00	
Magzine fee	42654.00		Magzine fee	35780.00	
P.E.Test Fee.	12000.00		P.E.Test Fee.	5950.00	
Prospectus	19000.00		Prospectus	27430.00	
UGC. Conf/Workshop Regi.Fee	33380.00		UGC. Conf/Workshop Regi.Fee	33380.00	
NCC A/c	12760.00		NCC A/c	12760.00	
Sport & Games A/c	86917.00		Sport & Games A/c	133094.00	
Uni Exam. Fee	662060.00		Uni Exam. Fee	818554.00	
Uni S/W/Pract.Exam A/c	533831.00		Uni S/W/Pract.Exam A/c	483831.00	
University Fee(Adm.)	146573.00		University Fee(Adm.)	186390.00	
Vehicle Stand Charges	30505.00		Vehicle Stand Charges	40000.00	
Security Service	30505.00		Security Service	58250.00	
Laboratory Fee (HEC)	36380.00		Laboratory Fee (HEC)	26319.00	
Reading Room Exp.	1161.00		Reading Room Exp.	24953.00	
Laboratory Fee (B.Com.)	61200.00		Lab.Chemicals & Other Material Exp.	91063.00	
Consultancy Charges	5000.00		Journals & Periodicals	39959.00	2405353.00
Laboratory Fee (B.Sc.)	261393.00				
Library Fee	81456.00				
Duplicate TC	50.00				
College Corpus Fund	80800.00				
Specific Charges	322800.00				
Students Aid Fund	15323.00	2851379.00			
Womens Hostel Maint. A/c	315000.00		Womens Hostel Maint. A/c	311231.00	
Womens Hostel A/c(Mess)	63700.00	378700.00	Womens Hostel A/c(Mess)	90274.00	401505.00
TOTAL C/F		45637656.50	TOTAL C/F		43237264.00



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



456 17055 50

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CASH IN HAND

CASH IN HAND

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CASH IN HAND

CASH IN HAND

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CASH IN HAND

CASH IN HAND

CASH IN HAND

CASH IN HAND

CASH IN HAND

CASH IN HAND

CASH IN HAND

10000.00

12000.00

40000.00

60000.00

220000.00

200000.00

10000.00

10000.00

4500.00

1105300.00

040510.00 Self Finance Courses A/c.

4000.00 Red Ribbon Club

10000.00 PURCHASE

Computer & Peripherals

102000.00 Furniture & Fixture

Lab Equipment

Library Books

5000.00 Sport Equipment

Women Hostel Assets

33315.00

31324.00

33238.00

32335.00

458234.00

253325.00

1712825.00

342510.00

4500.00

314150.00

263000.00

6188.00

71238.00

2060.00

18394.00

675132.00

CONTINGENCIES

Advertisement Exp.

Audit Fee

Bank Charges

Binding Charges

Corporation Tax

Draft Commission

Electric Charges

General Insurance

Misc. Exp.

Other Petty Exp.

Postage

Printing Exp.

Repair/Maintenance Exp.(Computer)

Repair/Maintenance Exp.(General)

Research/Project Exp.

Stationary Exp.

TADA Exp.

Telephone Bill Exp.

2000.00

11500.00

2534.00

750.00

45339.00

1888.00

160960.00

33097.00

54050.00

19504.00

2593.00

40148.00

80897.00

221311.00

8781.00

34281.00

31504.00

13812.00

764749.00

LOANS & ADVANCES

Shikshan Prasarak Mandal

Dr A M Shelke

Dr D D Bhokare

Dr S N Nagare

Shri N R Mahajan

Dr S A Kale(HEC)

1851.00

40000.00

10000.00

7000.00

4712.00

26319.00

89882.00

LOANS & ADVANCES

Shikshan Prasarak Mandal

Dr.A.M.Shelke

Dr.D.D.Bhokare

Dr.S.N.Nagare

Shri.N.R.Mahajan

Dr.S.A.Kale(HEC)

50590.00

40000.00

10000.00

7000.00

4712.00

26319.00

138621.00

INTER DEPT. TRANSACTIONS

NSS A/c

68000.00 NSS A/c

55000.00

CLOSING BALANCE

Cash In Hand

BOM A/c 20147100544(Salary)

BOM A/c 60049027688(Sch.ship)

AUB(A/c 5175)

BOM(6011..6576)(Non-Salary)

AUB(A/c 104) (Tution Fee)

AUB(A/c 72)

0.00

396728.00

26842.00

73233.00

15502.00

4735.50

45949.00

562989.50

TOTAL RS.-----

PLACE AKOLA

DATE : 24/07/2017

48098097.50

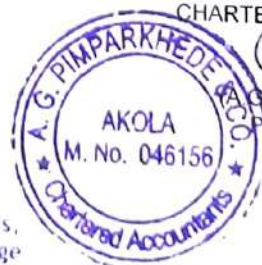
TOTAL RS.-----

DRAWN FROM THE BOOKS OF ACCOUNTS

48098097.50

FOR A.G.PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS

Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



A.G. PIMPARKHEDE
(PARTNER)



Audit Report

2017-18

SHANKARLAL KHANDEI WAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2018

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
7. The Scholarship payables are subject to reconciliation and confirmation.
8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2018 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 14-07-2018



For, A.G. Pimparkhede & Co.,
Chartered Accountants
A.G. Pimparkhede
(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
BALANCE SHEET AS ON 31.03.2018

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal As per last Bal Sheet		55,90,444.00	<u>Furniture & Fixture</u>		
			Bal.As per last Bal. Sheet	11,90,089.80	
<u>Outstanding Liabilities</u>			Add: During the year	19,500.00	12,09,589.80
<u>Library Deposits</u>			<u>Computer System</u>		
Bal As per last Bal. Sheet		1,14,650.00	Bal As per last Bal. Sheet		7,46,235.00
<u>Scholarship</u>			<u>Adm Management system Software</u>		1,06,800.00
SC			<u>Lab Equipment</u>		
Bal As per last Bal. Sheet	6,531.00		Bal.As per last Bal. Sheet		7,05,925.00
Add: During the Yr.	4,42,734.00		<u>Women Hostel Assets</u>		
	4,49,265.00		Bal.As per last Bal. Sheet	75,942.00	
Less: Repaid During the Yr.	4,42,734.00	6,531.00	Add: During the year	49,635.00	1,25,577.00
<u>OBC</u>			<u>Library Books</u>		
Bal As per last Bal Sheet		1,157.00	Bal.As per last Bal. Sheet	7,25,630.60	
<u>ST</u>			Add: During the year	59,426.00	7,85,056.60
Bal.As per last Bal. Sheet	9,860.00		<u>Sport Equipment</u>		
Add: During the Yr.	18,410.00	28,270.00	Bal.As per last Bal. Sheet		98,403.00
<u>C6 JNT</u>			<u>Lab Glassware</u>	1,77,364.00	
Bal As per last Bal Sheet		3,591.00	HEC Utensils	33,302.00	2,10,666.00
<u>SBC</u>			<u>N.S.S</u>		
Bal As per last Bal. Sheet		15,127.00	Bal.As per last Bal. Sheet	1,15,347.00	
<u>GOL Freeship Scholarship</u>			Less: Repaid During the Yr	55,000.00	60,347.00
Bal As per last Bal. Sheet.		88,235.00	<u>Building Fund(University)</u>	75,000.00	
<u>EBC</u>			<u>Reserve Fund(University)</u>	2,00,000.00	2,75,000.00
Bal As per last Bal. Sheet		11,905.00	<u>Security Deposit(UGC)</u>		
<u>Deposits</u>			Bal.As per last Bal. Sheet		78,393.00
<u>Womens Hostel Deposits</u>			<u>Investment & Deposits</u>		
Bal As per last Bal. Sheet		9,000.00	Telephone Deposite	3,000.00	
<u>Handicap Scholarship</u>			Share With AUB	62,500.00	
<u>PTC/STC A/c</u>			FDR A/c	51,000.00	1,16,500.00
Bal As per last Bal. Sheet		28,786.00	<u>Income & Expenditure A/c</u>		
<u>OP Banking & Insurance</u>			Bal.As per last Bal. Sheet	9,95,706.70	
As per last Bal Sheet		13,000.00	add: During the year	99,917.32	10,95,624.02
<u>Prof S.A. Kale</u>			<u>Closing Balance</u>		
Add: during the yr	28,718.00		Cash In Hand		
Less: during the yr	15,000.00	13,718.00	BOM A/c 20147100544(Salary)	90,520.40	
<u>Self finance</u>			BOM A/c 60049027688(Sch ship)	1,88,549.00	
Add: during the yr	5,12,068.00		AUB(A/c 5175)	83,355.68	
Less: during the yr	3,99,630.00	1,12,438.00	BOM(6011 6576)(Non-Salary)	8,037.00	
			AUB(A/c 104) (Tution Fee)	10,874.50	
			AUB(A/c 72)	45,949.00	4,27,285.58
TOTALRS		60,41,402.00	TOTALRS.		60,41,402.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE AKOLA
DATE 14 07 2018



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS
(Signature)
(A.G. Pimparkhede)
Partner

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2018

SCHEDULE "A"
FEES FROM STUDENTS

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Celebration Day	9200.00 College Garden Club Contribution	13700 00
College Test Exam	37640.00 I.Card	6424 00
Facility Fee	28098.00 EVS (II Year) Fees	11312 00
Medical Test Fee	18145 00 Magazine fee	20874 00
P.E. Test Fee	7639 00 UGC Conf/Workshop Regl.Fee	3500 00
Sport & Games A/c	4328.00 University Fee(Adm)	106896 00
Uni Exam Fee	104893 00 Vehicle Stand Charges	40 00
Uni S/W Pract Exam A/c	46464 00 Security Service	45040 00
Laboratory Fee (B Com.)	35155.00 Laboratory Fee (HEC)	12253 00
Womens Hostel Maint. A/c	263192.00 Reading Room Exp	11628 00
Laboratory Fee (B Sc)	124805 00 Lab Chemicals & Other Material Exp	110837 00
Library Fee	53607 00 Journals & Periodicals	24210 00
Duplicate I.C	100 00 CHB Lecture	731750 00
College Corpus Fund	9200 00 Salary to Non-Teaching Staff	6332463 00
Specific Charges	44400.00 Salary to Teaching Staff	26810689 00
Students Aid Fund	10161.00 Salary arrears	1913966 00
Home exam revaluation fees	600.00	
Earn & Learn Scheme	7590.00	
TOTAL RS.-----	805217.00	36155582 00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp.	3472.00
Audit Fee	11800.00
Affiliation Fee	5000.00
Bank Charges	1714.32
Binding Charges	450.00
Draft Commission	2625.00
Electric Charges	131200.00
General Insurance	36929.00
Misc. Exp	7956.00
Other Petty Exp	12350.00
Postage	1465.00
Printing Exp	34153.00
Repair/Maintenance Exp (Computer)	50473.00
Research/Project Exp.	55020.00
Stationary Exp	37836.00
TADA Exp	33531.00
Telephone Bill Exp.	8418.00
EPF	15834 00
Gazette fee exp	2000 00
exp for swachha college	82060.00
licence fee (principal)	16800 00
FCA fee	1878.00
Information Broucher 17/18	20776 00

TOTAL RS.----- **573740 32**



Principal
Shankarlal Khandlwal Arts,
Science & Commerce College
AKOLA, (M.S.)



A.G PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS.
KETKAR CHEMERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To:			By:		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		53,638.00	On Bank A/c		9,558.00
Contangencies			Grants		
(As per schedule "B")		5,73,740.32	Salary Grants	3,55,00,104.00	
			Tuition Fee	2,78,400.00	3,57,78,504.00
Educational			Fees from Student		
(As per Schedule "C") *		3,61,55,582.00	(As per Schedule "A")		8,05,217.00
			Non Compliance charges		160.00
			OTHER RECEIPTS		
			Other Receipts		89,604.00
			Income & Expenditure A/c		
			Excess of expenditure over income		99,917.32
TOTAL RS.-----		<u>3,67,82,960.32</u>	TOTAL RS.-----		<u>3,67,82,960.32</u>

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 14.07.2018

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.



*Shankarlal Khanelwal Arts,
Science & Commerce College
AKOLA. (M.S.)*



A.G. Pimparkhede
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHAMBERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2018

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand			Pay Band	86,23,000.00	
BOM A/c 20147100544(Salary)	3,96,728.40		Grade Pay	22,44,000.00	
BOM A/c 60049027688(Sch.ship)	26,842.00		D.A	1,45,01,789.00	
AUB(A/c 5175)	73,233.00		HRA	10,86,700.00	
BOM(6011.6576)(Non-Salary)	15,502.00		VA	3,31,200.00	
AUB(A/c 104) (Tution Fee)	4,735.50		Special Pay (Principal)	24,000.00	
AUB(A/c 72)	45,949.00	5,62,989.90	Licence Fee	16,800.00	
			Salary Arrears	19,13,966.00	2,87,41,455.00
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank /Other Intt	9,558.00		Pay Band	18,82,680.00	
Other Receipts	89,604.00	99,162.00	Grade Pay	4,11,920.00	
GRANT			DA	30,61,987.00	
Salary Grant		3,55,00,104.00	HRA	2,29,460.00	
CHB Lecturer Pay		37,320.00	VA	69,832.00	56,55,879.00
			DA Arrears		6,76,584.00
			CHB Lecturer Pay		7,69,070.00
Tution Fees			Total		3,58,42,988.00
Tution Fees		2,78,400.00			
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	17,68,000.00		GPF	17,68,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	26,37,000.00		Income Tax	26,37,000.00	
D.C.P.S A/c	15,67,922.00		D.C.P.S A/c	15,67,922.00	
LIC	6,35,892.00		LIC	6,35,892.00	
EPF	14,046.00		EPF	29,880.00	
Professional Tax	1,08,700.00	67,56,184.00	Professional Tax	1,08,700.00	67,72,018.00
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Garden Club Contribution	9,200.00		College Garden Club Contribution	22,900.00	
College Exam Fee	39,415.00		College Exam Fee	1,775.00	
Extra Curricular Activities	30,026.00		Extra Curricular Activities	31,904.00	
Facility Fee	28,175.00		Facility Fee	77.00	
I Card	12,009.00		I Card	18,433.00	
EVS Fees	18,648.00		EVS Fees	29,960.00	
Medical Test Fee	18,195.00		Medical Test Fee	50.00	
Magzine fee	28,175.00		Magzine fee	49,049.00	
Hostel Warden (S.A.Dhotre)	20,387.00		Hostel Warden (S.A.Dhotre)	20,387.00	
Library Fee	53,745.00		Library Fee	138.00	
P.E. Test Fee	7,667.00		P.E. Test Fee	28.00	
Registration Fee of Conf /Workshop	1,000.00		Registration Fee of Conf /Workshop	4,500.00	
Sport & Games A/c	61,055.00		Sport & Games A/c	56,727.00	
Uni Exam Fee	7,99,345.00		Uni Exam Fee	6,94,452.00	
Uni W/S Exam A/c	4,89,933.00		Uni W/S Exam A/c	4,43,469.00	
University Fee(Adm.)	84,804.00		University Fee(Adm.)	1,91,700.00	
Vehicle Stand Charges	20,015.00		Vehicle Stand Charges	20,055.00	
Laboratory Fee (HEC)	16,465.00		Laboratory Fee (HEC)	28,718.00	
Laboratory Fee (B.Com.)	35,155.00		Laboratory Fee (B.Sc)	11,628.00	
Laboratory Fee (B.Sc)	1,28,220.00		Reading Room Exp.	3,415.00	
Duplicate TC Charges	100.00		Lab.Chemicals & Other Material Exp.	1,10,837.00	
College Corpus Fund	9,200.00		Information Broucher	20,776.00	
College Day Celebration	9,200.00		Journals & Periodicals	24,210.00	
Earn & Learn Scheme for Students	7,590.00		Gazette Fee Exp	2,000.00	17,87,188.00
Home Exam Revaluation Fee	600.00				
Non Compliance Charges	160.00				
Specific Charges	44,400.00				
Students Aid Fund	10,161.00	19,83,045.00			
Womens Hostel Maint. A/c		5,53,500.00	Womens Hostel Maint. A/c		2,90,308.00
TOTAL C/F		4,52,70,704.90	TOTAL C/F		4,46,92,502.00



TOTAL B/F-----

4,57,70,704.90

TOTAL B/F-----

4,46,92,502.00

SCHOLARSHIP

GOI Freeship	56,581.00
GOI Scholarship (ST)	18,410.00
GOI Scholarship (SBC)	59,045.00
GOI Scholarship (SC)	4,42,734.00
GOI Scholarship (VJNT)	1,26,523.00

7,03,293.00

Self Finance Courses A/c

5,12,068.00 Self Finance Courses A/c

Security Deposit(UGC)

20,015.00 Security Deposit(UGC)

SCHOLARSHIP

GOI Freeship	8,000.00	
GOI Scholarship (SBC)	56,618.00	
GOI Scholarship (SC)	4,42,734.00	
GOI Scholarship (VJNT)	1,26,523.00	6,33,875.00

PURCHASE

Furniture & Fixture	19,500.00	
Library Books	59,426.00	
Adm.Mangement System Software	1,06,800.00	
Women Hostel Assets	49,635.00	2,35,361.00

Investments

FDR		51,000.00
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CONTENGECIES

Advertisement Exp.	3,472.00	
Affiliation Fee Exp	5,000.00	
Audit Fee	11,800.00	
Bank Charges	1,714.32	
Binding Charges	450.00	
Draft Commission	2,625.00	
Electric Charges	1,31,200.00	
Exp. For Swachha College	82,060.00	
General Insurance	36,929.00	
Misc. Exp.	7,956.00	
Other Petty Exp	12,350.00	
Postage	1,465.00	
Printing Exp	34,153.00	
Repaury/Maintenance Exp.(Computer)	50,473.00	
Repaury/Maintenance Exp.(General)	53,638.00	
Research & Other Activity.	55,020.00	
Stationary Exp	37,836.00	
TADA Exp	33,531.00	
Telephone Bill Exp.	8,418.00	5,70,090.32

LOANS & ADVANCES

Prop.A.R.Deshpande	6,881.00
Prop. A.V Thote	8,600.00
Prop. S.A Kale	28,718.00

44,199.00

LOANS & ADVANCES

Prop.A.R.Deshpande	6,881.00	
Dr.A.M.Shelke	8,600.00	
Prop.S.A Kale	15,000.00	30,481.00

INTER DEPT TRANSACTIONS

NSS A/c

55,000.00

CLOSING BALANCE

Cash In Hand		
BOM A/c 20147100544(Salary)	90,520.40	
BOM A/c 60049027688(Sch.ship)	1,88,549.00	
AUB(A/c 5175)	83,355.68	
BOM(6011.6576)(Non-Salary)	8,037.00	
AUB(A/c 104) (Tution Fee)	10,874.50	
AUB(A/c 72)	45,949.00	4,27,285.58

TOTALRS

4,71,05,279.90

TOTALRS

4,71,05,279.90

PLACE AKOLA

DRAWN FROM THE BOOKS OF ACCOUNTS

DATE 14.07.2018

FOR A.G.PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS

Principal

Shankar Lal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)A.G. PIMPARKHEDE & CO
AKOLA
M. No. 046156
PARTNER



Audit Report

2018-19

SHANKARLAL KHANDELWAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2019

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.

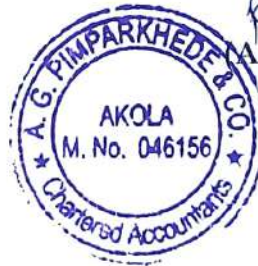


- Transactions Closing
6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
 7. The Scholarship payables are subject to reconciliation and confirmation.
 8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
 9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2019 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 24.07.2019

For, A.G. Pimparkhede & Co.,
Chartered Accountants



A.G. Pimparkhede
(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2019

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand			Pay Band	9,475,260.00	
BOM A/c 20147100544(Salary)	90,520.40		Grade Pay	2,314,000.00	
BOM A/c 60049027688(Sch sh	188,549.00		D.A	17,305,274.00	
AUB(A/c 5175)	83,355.68		HRA	1,178,926.00	
BOM(6011.6576)(Non-Salary)	8,037.00		VA	330,000.00	
AUB(A/c 104) (Tution Fee)	10,874.50		Special Allowance (Principal)	24,000.00	30,627,460.00
AUB(A/c 72)	45,949.00	427,285.58			
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank Other Intt	24,050.00		Pay Band	1,888,443.00	
Other Receipts	21,181.00	45,231.00	Grade Pay	416,250.00	
			DA	3,390,721.00	
			HRA	230,469.00	
			VA	66,907.00	5,992,790.00
GRANT			Arrears(Teaching & Non-Teaching)		256,449.00
Salary Grant		37,591,393.00	CHB Lecturer Pay		660,920.00
			Total		37,537,619.00
Fees					
Tution Fees		719,331.00			
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	2,093,000.00		GPF	2,093,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	3,177,000.00		Income Tax	3,177,000.00	
D.C.P.S A/c	1,555,060.00		D.C.P.S A/c	1,555,060.00	
LIC	623,916.00		LIC	623,916.00	
EPF	29,422.00		EPF	26,435.00	
Professional Tax	99,400.00	7,602,422.00	Professional Tax	99,400.00	7,599,435.00
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Workshop/Conf./Semin	67,350.00		College Workshop/Conf./Seminar	99,345.00	
College Exam Fee	101,841.00		College Exam Fee	18,300.00	
COP Bio Medical Course Fee	214,765.00		COP Bio Medical Course Fee	40,180.00	
Extra Curricular Activities	78,911.00		Extra Curricular Activities	55,970.00	
Facility Fee	71,407.00		Facility Fee	33,983.00	
I Card	30,671.00		I.Card	19,200.00	
Information Broucher A/c	12,640.00		Information Broucher A/c	14,784.00	
Journals/Magzines/Periodicals	8,000.00		Journals/Magzines/Periodicals Exp.	40,429.00	
Lab. Chemicals/Practical Exp.	44,935.00		Lab. Chemicals/Practical Exp.	156,061.00	
Medical Test Fee	46,455.00		Medical Test Fee	6,300.00	
Magzine fee	71,071.00		Magzine fee	52,886.00	
Security Services	51,060.00		Security Services	81,000.00	
P.E Test Fee	17,697.00		P.E.Test Fee.	4,480.00	
Sport Fee	145,697.00		Sport Fee	109,067.00	
Uni S/W Theory/Practical Exam	764,899.00		Uni.S/W Theory/Practical Exam	724,899.00	
Uni Exam A/c	834,385.00		Uni. Exam A/c	964,019.00	
University Fee(Adm)	203,247.00		University Fee(Adm)	174,606.00	
Vehicle Stand Charges	51,060.00		Vehicle Stand Charges	50,500.00	
Laboratory Fee (HEC)	52,644.00		Laboratory Fee (HEC)	28,185.00	
Laboratory Fee (B Sc)	370,278.00		Laboratory Fee (B Sc)	1,807.00	
EBC A/c	2,805.00		Reading Room Exp.	30,959.00	
Laboratory Fee (B Com.)	85,075.00		Licence Fee(Principal)	16,800.00	
Duplicate TC Charges	200.00		Training Courses/Workshop Regi.F	17,810.00	
Library Fee	136,867.00		Gazzete Fee Exp	1,000.00	2,742,570.00
Ph.D Programme Fee (Arts)	5,000.00				
Ph.D Programme Fee (Science)	1,000.00				
Ad. On Course Fee	26,860.00				
EVS Fees(lind Year)	52,742.00				
Students Aid Fund	25,909.00	3,575,471.00			

TOTAL C/F-----

49,961,133.58

TOTAL C/F-----



47,879,624.00

T A L B/F-----

49,961,133.58

T O T A L B/F-----

47,879,624.00

Womens Hostel Maint. A/c

614,400.00 Womens Hostel Maint. A/c

391,010.00

Social Welfare Office, Akola

445,757.00

SCHOLARSHIP

GOI Freeship	60,485.00
GOI Scholarship (OBC)	1,936,377.00
GOI Scholarship (SBC)	48,202.00
GOI Scholarship (ST)	28,565.00
GOI Scholarship (SC)	420,318.00
GOI Scholarship (VJNT)	204,701.00

2,698,648.00

Self Finance Courses A/c

1,776,445.00

LOANS & ADVANCES

Dr D D Bhokare	9,879.00
Dr M V Shirbhate	30,100.00
T B Sapkal	20,047.00
Prop S A Kale	28,185.00
Hostel Warden (S A.Dhotre)	20,000.00

108,211.00

SCHOLARSHIP

GOI Freeship	113,175.00
GOI Scholarship (OBC)	1,937,534.00
GOI Scholarship (SBC)	55,079.00
GOI Scholarship (ST)	56,395.00
GOI Scholarship (SC)	426,849.00
GOI Scholarship (VJNT)	175,082.00

2,764,114.00

Self Finance Courses A/c

1,917,576.00

Women Hostel Deposit

9,000.00

PURCHASE

Computer Systems & Pheripherals	198,072.00
Library Books	149,185.00

347,257.00

CONTENGENCIES

Advertisement Exp.	3,171.00
Affiliation Fee Exp	5,000.00
Audit Fee	11,800.00
Bank Charges	9,385.64
Binding Charges	7,940.00
Corporation Property Tax	143,244.00
Draft Commission	3,280.00
Electric Charges	155,450.00
Exp. For Swachha College	95,750.00
General Insurance	36,914.00
Misc. Exp.	14,298.00
Office Automation SW Maint A/c	35,400.00
Other Petty Exp.	11,960.00
Postage	1,658.00
Printing Exp	27,219.00
Repair/Maintenance Exp.(Comput	92,468.00
Repair/Maintenance Exp.(General	83,172.00
Research & Other Activity.	15,000.00
Stationary Exp	57,527.00
TA/DA Exp	86,858.00
Telephone Bill Exp.	3,476.00

900,970.64

LOANS & ADVANCES

Dr.D.D.Bhokare	9,879.00
Dr.M.V. Shirbhate	30,100.00
T.B. Sapkal	20,047.00
Prop.S.A Kale	33,718.00
Hostel Warden (S.A.Dhotre)	20,000.00
Shikshan Prasarak Mandal	30,472.00

144,216.00

CLOSING BALANCE

Cash In Hand	-
BOM A/c 20147100544(Salary)	129,232.10
BOM A/c 60049027688(Sch. ship)	514,609.00
AUB(A/c 5175)	535,477.34
BOM(6011.6576)(Non-Salary)	16,498.00
AUB(A/c 104) (Tution Fee)	9,061.50
AUB(A/c 72)	45,949.00

1,250,826.94

T O T A L R S -----

55,604,594.58

T O T A L R S -----

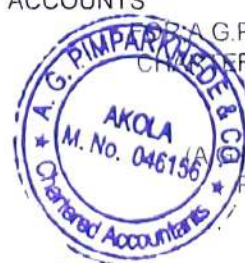
55,604,594.58

PLACE : AKOLA
DATE : 24.07.2019

DRAWN FROM THE BOOKS OF ACCOUNTS



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



A.G. PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS
PARTNER

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713
SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2019

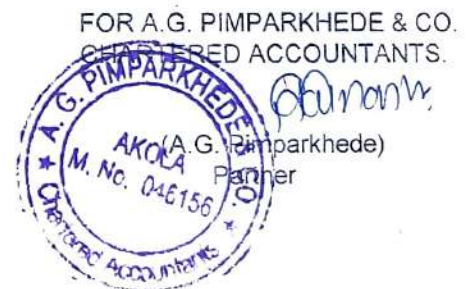
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To			By,		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		83,172.00	On Bank A/c		24,050.00
<u>Contangencies</u>			<u>Grants</u>		
(As per schedule "B")		817,798.64	Salary Grants	37,591,393.00	
			Tuition Fee	719,331.00	38,310,724.00
<u>Educational</u>					
(As per Schedule "C")		37,941,456.00	<u>Fees from Student</u>		
			(As per Schedule "A")		1,075,984.00
<u>Income & Expenditure A/c.</u>			<u>EPF A/C</u>		2,987.00
Excess of expenditure over income		592,499.36	<u>OTHER RECEIPTS</u>		
			Other Receipts		21,181.00
TOTAL RS.-----		39,434,926.00	TOTAL RS.-----		39,434,926.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
Date: 24.07.2019



J. M. J. J.
Principal
Shankarlal Khanelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2019

SCHEDULE "A"
FEES FROM STUDENTS

College Exam Fee	83,541.00
Extra Curricular Activities	22,941.00
Facility Fee	37,424.00
Id Card	11,471.00
Magazine fee	18,185.00
Medical Test Fee	40,155.00
Duplicate TC Charges	200.00
P E Test Fee	13,217.00
Sport Fee	36,630.00
Uni S/W Theory/Practical Exam	40,000.00
University Fee(Adm.)	28,641.00
Vehicle Stand Charges	560.00
Laboratory Fee (HEC)	24,459.00
Laboratory Fee (B.Sc)	368,471.00
Laboratory Fee (B.Com.)	85,075.00
Library Fee	136,867.00
Ph.D Programme Fee (Arts)	5,000.00
Ph.D Programme Fee (Science)	1,000.00
EVS Fees(IInd Year)	52,742.00
Students Aid Fund	25,909.00
PTC	28,786.00
EBC	14,710.00

TOTAL RS.-----

1,075,984.00

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Workshop/Conf./Seminar	31,995.00
Information Broucher A/c	2,144.00
Gazzete Fee Exp	1,000.00
Journals/Magazines/Periodicals Exp.	32,429.00
Lab. Chemicals/Practical Exp.	111,126.00
Security Services	29,940.00
Uni W/S Exam A/c	129,634.00
Reading Room Exp.	30,959.00
Licence Fee(Principal)	16,800.00
Training Courses/Workshop Regi.Fee & Exp.	17,810.00
Salary to Non-Teaching Staff	30,627,460.00
Salary to Teaching Staff	5,992,790.00
Salary arrears	256,449.00
CHB Lecturer Pay	660,920.00

TOTAL RS.-----

37,941,456.00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp.	3,171.00
Affiliation Fee Exp	5,000.00
Audit Fee	11,800.00
Bank Charges	9,385.64
Binding Charges	7,940.00
Corporation Property Tax	143,244.00
Draft Commission	3,280.00
Electric Charges	155,450.00
Exp For Swachha College	95,750.00
General Insurance	36,914.00
Misc Exp	14,298.00
Office Automation SW Maint A/c	35,400.00
Other Petty Exp.	11,960.00
Postage	1,658.00
Printing Exp	27,219.00
Repair/Maintenance Exp.(Computer)	92,468.00
Research & Other Activity	15,000.00
Stationary Exp	57,527.00
TADA Exp	86,858.00
Telephone Bill Exp	3,476.00

TOTAL RS.-----

817,798.64



Principal
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



For A. G. Pimparkhede & Co
Chartered Accountants

Partner
Partner
M.No. 046156

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
BALANCE SHEET AS ON 31.03.2019

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal As per last Bal. Sheet	5,590,444.00		<u>Furniture & Fixture</u>		
Less : Repaid During the Yr.	(30,472.00)	5,559,972.00	Bal As per last Bal. Sheet		1,209,589.80
<u>Outstanding Liabilities</u>			<u>Computer System</u>		
<u>Library Deposits</u>			Bal. As per last Bal. Sheet	746,235.00	
Bal. As per last Bal. Sheet		114,650.00	Add: During the year	198,072.00	944,307.00
<u>Scholarship ST</u>			<u>Adm Management system Software</u>		
Bal. As per last Bal. Sheet	28,270.00		Bal. As per last Bal. Sheet		106,800.00
Add: During the Yr.	28,565.00		<u>Lab Equipment</u>		
	56,835.00		Bal. As per last Bal. Sheet		705,925.00
Less : Repaid During the Yr.	56,395.00	440.00	<u>Women Hostel Assets</u>		
<u>VJNT</u>			Bal. As per last Bal. Sheet		125,577.00
Bal. As per last Bal. Sheet	3,591.00		<u>Library Books</u>		
Add: During the Yr.	204,701.00		Bal. As per last Bal. Sheet	785,056.60	
	208,292.00		Add: During the year	149,185.00	934,241.60
Less : Repaid During the Yr.	175,082.00	33,210.00	<u>Sport Equipment</u>		
<u>SBC</u>			Bal. As per last Bal. Sheet		98,403.00
Bal. As per last Bal. Sheet	15,127.00		<u>Lab Glassware</u>		
Add: During the Yr.	48,202.00		Bal. As per last Bal. Sheet		177,364.00
	63,329.00		<u>HEC Utensils</u>		
Less : Repaid During the Yr.	55,079.00	8,250.00	Bal. As per last Bal. Sheet		33,302.00
<u>GOI Freeship Scholarship</u>			<u>N.S.S</u>		
Bal. As per last Bal. Sheet	88,235.00		Bal. As per last Bal. Sheet		60,347.00
Add: During the Yr.	60,485.00		<u>Building Fund(University)</u>		
	148,720.00		Bal. As per last Bal. Sheet		75,000.00
Less : Repaid During the Yr.	113,175.00	35,545.00	<u>Reserve Fund(University)</u>		
<u>EBC</u>			Bal. As per last Bal. Sheet		200,000.00
Bal. As per last Bal. Sheet	11,905.00		<u>Security Deposit(UGC)</u>		
Add: During the Yr.	2,805.00		Bal. As per last Bal. Sheet		78,393.00
	14,710.00		<u>Investment & Deposits</u>		
Less: Creadited to Income & Expe	14,710.00	-	Telephone Deposite	3,000.00	
<u>Handicap Scholarship</u>			Share With AUB	62,500.00	
Bal As per last Bal Sheet		4,550.00	FDR With AUB	51,000.00	116,500.00
<u>PTC/STC A/C</u>			<u>Income & Expenditure A/c</u>		
Bal. As per last Bal. Sheet	28,786.00		Bal. As per last Bal. Sheet	1,095,624.02	
Less: Cr. to Income & Expe. A/c	28,786.00	-	Less : During the year	(592,499.36)	503,124.66
<u>COP Banking & Insurance</u>					
Bal As per last Bal Sheet		13,000.00			
<u>Prof S.A. Kale</u>					
Bal As per last Bal. Sheet	13,718.00				
Add: During the Yr.	28,185.00				
	41,903.00				
Less: Repaid During the Yr.	33,718.00	8,185.00			

TOTAL C/F-----

5,777,802.00

TOTAL C/F-----

5,263,844.40



TOTAL B/F-----

5,777,802.00

TOTAL B/F-----

5,368,874.06

Self finance

Bal As per last Bal. Sheet	112,438.00
Add : During the Yr.	1,776,445.00
	<u>1,888,883.00</u>
Less : Repaid During the Yr.	<u>1,917,576.00</u>

Add - On Course Fee
COP Bio Medical Course Fee

26,860.00
174,585.00

Other Fees

Womens Hostel Maint. A/C	223,390.00
Social Welfare Office, Akola	<u>445,757.00</u>

669,147.00

Closing Balance

Cash In Hand	129,232.10
BOM A/c 20147100544(Salar)	514,609.00
BOM A/c 60049027688(Sch.s	535,477.34
AUB(A/c 5175)	16,498.00
BOM(6011..6576)(Non-Salary	9,061.50
AUB(A/c 104) (Tution Fee)	<u>45,949.00</u>
AUB(A/c 72)	1,250,826.94

TOTAL RS.-----

6,619,701.00

TOTAL RS.-----

6,619,701.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
Date: 24.07.2019

FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

A. G. Pimparkhede

A. G. Pimparkhede)
Partner



Shankarlal Khandelwal
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)





Audit Report

2019-20

SHANKARLAL KHANDELWAL ARTS, SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2020

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.

7. The Scholarship payables are subject to reconciliation and confirmation.

8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.

9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2020 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola

& Co.,

Date : 1 SEP 2020

For, A.G. Pimparkhede & Co.



Chartered Accountants

(A.G. Pimparkhede)
Partner

UDIN 26046156 AAAA CP 2224

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH.NO.(0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2020

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
OPENING BALANCE			SALARY TO TEACHING STAFF		
Cash In Hand			Pay Band	2,01,12,860.00	
BOM A/c 20147100544(Salary)	1,29,232.10		Grade Pay	12,97,000.00	
BOM A/c 60049027688(Sch.ship	5,14,609.00		D.A	1,15,45,529.00	
AUB(A/c 5175)	5,35,477.34		HRA	18,46,222.00	
BOM(6011..6576)(Non-Salary)	16,498.00		VA	3,31,200.00	
AUB(A/c 104) (Tution Fee)	9,061.50		Special Allowance (Principal)	47,750.00	
AUB(A/c 72)	45,949.00	12,50,826.94	Licence Fee(Principal)	9,800.00	
			Arrears(Teaching)	18,59,166.00	3,70,49,527.00
OTHER RECEIPTS			SALARY TO NON-TEACHING STAFF		
Bank /Other Intt		40,547.00	Pay Band	20,16,282.00	
			Grade Pay	4,32,300.00	
GRANT			DA	38,34,266.00	
Salary Grant	4,41,86,591.00		HRA	2,44,858.00	
Medical Reibursement A/c	11,846.00	4,41,98,437.00	VA	69,314.00	65,97,020.00
			Medical Reibursement A/c		11,846.00
Non Salary Grant out of Tution Fees		4,81,564.00	CHB Lecturer Pay		5,37,600.00
Fees			Total		4,41,95,993.00
Tution Fees		4,81,564.00	Tution Fees Refund		4,81,564.00
SALARY DEDUCTIONS			SALARY DEDUCTIONS		
GPF	24,87,000.00		GPF	24,87,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	47,25,000.00		Income Tax	47,25,000.00	
D.C.P.S A/c	15,98,713.00		D.C.P.S A/c	15,98,713.00	
LIC	6,08,482.00		LIC	6,08,482.00	
Professional Tax	99,800.00	95,43,619.00	Professional Tax	99,800.00	95,43,619.00
EBC/PTC/STC/RSM	8,000.00		EBC/PTC/STC/RSM	8,000.00	
EPF	16,116.00	24,116.00	EPF	33,513.00	41,513.00
FEES FROM STUDENTS			COLLEGE EXPENDITURE		
College Workshop/Conf./Semina	47,801.00		College Workshop/Conf./Seminar	43,596.00	
COP Bio Medical Course Fee	84,710.00		COP Bio Medical Course Fee	1,03,400.00	
Extra Curricular Activities	28,905.00		Extra Curricular Activities	43,625.00	
I. Card	7,521.00		I.Card	17,500.00	
Information Broucher A/c	3,860.00		Information Broucher A/c	24,640.00	
Lab. Chemicals/Practical Exp.	61,260.00		Lab. Chemicals/Practical Exp.	1,15,172.00	
Magzine fee	17,381.00		Magzine fee	46,838.00	
Security Services	12,535.00		Security Services	86,600.00	
Sport Fee	42,518.00		Sport Fee	84,226.00	
Uni.S/W Theory/Practical Exam	7,19,578.00		Uni.S/W Theory/Practical Exam	6,94,437.00	
Uni. Exam A/c	8,37,450.00		Uni. Exam A/c	7,73,085.00	
University Fee(Adm.)	49,275.00		University Fee(Adm.)	1,48,524.00	
Vehicle Stand Charges	12,535.00		Vehicle Stand Charges	30,000.00	
Reading Room Exp.	1,600.00		Reading Room Exp.	26,232.00	
EVS Fees(IInd Year)	9,558.00		EVS Fees(IInd Year)	23,890.00	
College Exam Fee	24,650.00		Journals/Magzines/Periodicals Exp	27,610.00	
Medical Test Fee	11,490.00		College Website Renewal Exp	3,776.00	
P.E.Test Fee.	4,858.00		Add Courses	1,500.00	22,94,651.00
Laboratory Fee (HEC)	9,720.00				
Laboratory Fee (B.Sc)	1,00,214.00				
Duplicate TC Charges	50.00				
Library Fee	33,308.00				
Other Fee (Scholarship) Uni. Hea	4,19,190.00				
Nominal Adm.Fee (Recp.Gen)	6,140.00				
Non Compliance Charges	2,775.00				
Facility Fee	17,381.00				
Laboratory Fee (B.Com.)	15,997.00				
Students Aid Fund	6,268.00	25,88,528.00			
Womens Hostel Maint. A/c		3,75,000.00	Womens Hostel Maint. A/c		3,27,734.00
TOTAL C/F		5,89,84,201.94	TOTAL C/F		5,88,43,558.00



TOTAL B/F-----	5,89,84,201.94	TOTAL B/F-----	5,88,43,558.00
Social Welfare Office ,Akola	29,68,422.50	Social Welfare Office ,Akola	19,21,484.00
Ph.D.Course Work	2,09,300.00	Ph.D.Course Work	37,000.00
<u>SCHOLARSHIP</u>		<u>SCHOLARSHIP</u>	
GOI Scholarship (OBC)	4,64,013.00	GOI Scholarship (OBC)	4,64,013.00
GOI Scholarship (SBC)	6,800.00	GOI Scholarship (SBC)	15,050.00
GOI Scholarship (SC)	1,81,176.00	GOI Scholarship (SC)	1,81,176.00
GOI Scholarship (VJNT)	99,965.00	GOI Scholarship (VJNT)	1,33,175.00
	7,51,954.00	GOI Freeship	7,570.00
			8,00,984.00
Self Finance Courses A/c	13,71,265.00	Self Finance Courses A/c	-
			13,60,282.00
		<u>PURCHASE</u>	
		Lab Equipment	60,931.00
		Library Books	69,762.00
			1,30,693.00
<u>Loans & Advances</u>		<u>Loans & Advances</u>	
Dr.A.R.Deshpande	5,000.00	Dr.A.R.Deshpande	5,000.00
Dr.D.D.Bhokare	3,500.00	Dr.D.D.Bhokare	3,500.00
Dr.N.S.Sarap	3,000.00	Dr.N.S.Sarap	3,000.00
Dr.P.M.Pisolkar	9,000.00	Dr.P.M.Pisolkar	9,000.00
Dr.P.S.Pande	10,000.00	Dr.P.S.Pande	10,000.00
Snehal Dhotre(Warden)	30,000.00	Snehal Dhotre(Warden)	30,000.00
	60,500.00	Prop.S.A Kale	28,185.00
			88,685.00
		<u>CONTENGENCIES</u>	
		Advertisement Exp.	44,982.00
		Audit Fee	11,800.00
		Bank Charges	3,039.56
		Binding Charges	1,300.00
		Corporation Property Tax	71,622.00
		Draft Commission	3,197.50
		Electric Charges	1,65,230.00
		Exp. For Swachha College	1,02,450.00
		General Insurance	36,914.00
		Misc. Exp.	18,650.00
		Office Automation Maint A/c	23,600.00
		Other Petty Exp.	10,588.00
		Postage	7,877.00
		Printing Exp	25,140.00
		Repaury/Maintenance Exp(Comp)	49,447.00
		Repaury/Maintenance Exp.(Gen)	46,497.00
		Research Activity.	5,000.00
		Stationary Exp	57,678.00
		TA/DA Exp	53,030.00
		TA/DA Interview Committee	19,805.00
		Telephone Bill Exp.	6,893.00
			7,64,740.06
		<u>CLOSING BALANCE</u>	
		Cash In Hand	300.00
		BOM A/c 20147100544(Salary)	1,31,162.80
		BOM A/c 60049027688(Sch.ship)	14,28,327.50
		AUB(A/c 5175)	6,41,709.08
		BOM(6011..6576)(Non-Salary)	1,00,312.30
		AUB(A/c 104) (Tution Fee)	9,790.50
		AUB(A/c 72)	45,099.20
			23,56,701.38
TOTAL RS.-----	6,43,45,643.44	TOTAL RS.-----	6,43,45,643.44

PLACE : AKOLA

DATE :

21 SEP 2020



DRAWN FROM THE BOOKS OF ACCOUNTS

PRINCIPAL
Shankarlal Khandelwal
Arts, Commerce & Science,
College, AKOLA. (M.S.)



FOR A.G. PIMPARKHEDE & CO
AKOLA CHARTERED ACCOUNTANTS
M.No. 046156
A.G. PIMPARKHEDE
PARTNER

UPIN 2006156AARACP
2224

Ket'

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,

KETKAR CHEMERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To,			By,		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		46,497.00	On Bank A/c		40,547.00
			Grants		
			Salary Grants	4,41,86,591.00	
			Non Salary Grant out of		
			Tution Fees	4,81,564.00	4,46,68,155.00
Contangencies					
(As per schedule "B")		7,18,243.06			
Educational					
(As per Schedule"C")		4,64,03,141.00	Fees from Student		
			(As per Schedule"A")		25,15,664.00
Income & Expenditure A/c.					
Excess of expenditure over income		56,484.94			
TOTAL RS.-----		4,72,24,366.00	TOTAL RS.-----		4,72,24,366.00

DRAWN FROM THE BOOKS OF ACCOUNTS

PLACE : AKOLA

DATE :

21 SEP 2020



PRINCIPAL
Shankarlal Khandelwal
Arts, Commerce & Science,
College, AKOLA. (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

(A.G. Pimparkhede)

Partner

UDIN 26046156 AAAA EP
2224

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2020

SCHEDULE "A"
FEES FROM STUDENTS

College Workshop/Conf./Seminar	47,801.00
Extra Curricular Activities	28,905.00
I. Card	7,521.00
Information Broucher A/c	3,860.00
Lab. Chemicals/Practical Exp.	61,260.00
Magzine fee	17,381.00
Security Services	12,535.00
Medical Reibursement A/c	11,846.00
Sport Fee	42,518.00
Uni.S/W Theory/Practical Exam	7,19,578.00
Uni. Exam A/c	8,37,450.00
University Fee(Adm.)	49,275.00
Vehicle Stand Charges	12,535.00
Reading Room Exp.	1,600.00
EVS Fees(IInd Year)	9,558.00
College Exam Fee	24,650.00
Medical Test Fee	11,490.00
P.E.Test Fee.	4,858.00
Laboratory Fee (HEC)	9,720.00
Laboratory Fee (B.Sc)	1,00,214.00
Duplicate TC Charges	50.00
Library Fee	33,308.00
Other Fee (Scholarship) Uni.Head	4,19,190.00
Nominal Adm.Fee (Recp.Gen)	6,140.00
Non Compliance Charges	2,775.00
Facility Fee	17,381.00
Laboratory Fee (B.Com.)	15,997.00
Students Aid Fund	6,268.00

TOTAL RS.-----

25,15,664.00

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Workshop/Conf./Seminar	43,596.00
Extra Curricular Activities	43,625.00
I.Card	17,500.00
Information Broucher A/c	24,640.00
Lab. Chemicals/Practical Exp.	1,15,172.00
Magzine fee	46,838.00
Security Services	86,600.00
Medical Reibursement A/c	11,846.00
Sport Fee	84,226.00
Uni.S/W Theory/Practical Exam	6,94,437.00
Uni. Exam A/c	7,73,085.00
University Fee(Adm.)	1,48,524.00
Vehicle Stand Charges	30,000.00
Reading Room Exp.	26,232.00
EVS Fees(IInd Year)	23,890.00
Journals/Magzines/Periodicals Exp.	27,610.00
College Website Renewal Exp	3,776.00
Salary to Teaching Staff	3,51,90,361.00
Salary to Non-Teaching Staff	65,97,020.00
Arrears(Teaching & Non-Teaching)	18,59,166.00
CHB Lecturer Pay	5,37,600.00
EPF Employer share	17,397.00

TOTAL RS.-----

4,64,03,141.00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp.	44,982.00
Se dit Fee	11,800.00
Bank Charges	3,039.56
Binding Charges	1,300.00
Corporation Property Tax	71,622.00
Draft Commission	3,197.50
Electric Charges	1,65,230.00
Exp. For Swachha College	1,02,450.00
General Insurance	36,914.00
Misc. Exp.	18,650.00
Office Automation Maint A/c	23,600.00
Other Petty Exp.	10,588.00
Postage	7,877.00
Printing Exp	25,140.00
Repair/Maintenance Exp(Comp)	49,447.00
Research Activity.	5,000.00
Stationary Exp	57,678.00
TA/DA Exp	53,030.00
TA/DA Interview Committee	19,805.00
Telephone Bill Exp.	6,893.00

TOTAL RS.-----

7,18,243.06

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHAMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

BALANCE SHEET AS ON 31.03.2020

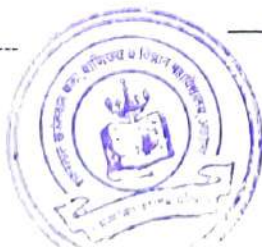
CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal.As per last Bal.Sheet		55,59,972.00	<u>Furniture & Fixture</u>		
			Bal.As per last Bal.Sheet		12,09,589.80
<u>Outstanding Liabilities</u>			<u>Computer System</u>		
<u>Library Deposits</u>			Bal.As per last Bal.Sheet		9,44,307.00
Bal.As per last Bal.Sheet		1,14,650.00	<u>Adm Management system Software</u>		
<u>Scholarship ST</u>			Bal.As per last Bal.Sheet		1,06,800.00
Bal.As per last Bal.Sheet		440.00	<u>Lab Equipment</u>		
<u>GOI Freeship Scholarship</u>			Bal.As per last Bal.Sheet	7,05,925.00	
Bal.As per last Bal.Sheet	35,545.00		Add: During the year	60,931.00	
Less : Repaid During the Yr.	7,570.00	27,975.00			7,66,856.00
<u>Handicap Scholarship</u>			<u>Women Hostel Assets</u>		
Bal.As per last Bal.Sheet		4,550.00	Bal.As per last Bal.Sheet		1,25,577.00
<u>COP Banking & Insurance</u>			<u>Library Books</u>		
Bal.As per last Bal.Sheet		13,000.00	Bal.As per last Bal.Sheet	9,34,241.60	
			Add: During the year	69,762.00	
<u>Add - On Course Fee</u>					10,04,003.60
Bal.As per last Bal.Sheet	26,860.00		<u>Sport Equipment</u>		
Less : Repaid During the Yr.	1,500.00	25,360.00	Bal.As per last Bal.Sheet		98,403.00
<u>COP Bio Medical Course Fee</u>			<u>Lab Glassware</u>		
Bal.As per last Bal.Sheet	1,74,585.00		Bal.As per last Bal.Sheet		1,77,364.00
Add : During the Yr.	84,710.00		<u>Self finance</u>		
	2,59,295.00		Bal.As per last Bal.Sheet	28,693.00	
Less : Repaid During the Yr.	1,03,400.00	1,55,895.00	Add : During the Yr.	13,60,282.00	
<u>Womens Hostel Maint.A/C</u>				13,88,975.00	
Bal.As per last Bal.Sheet	2,23,390.00		Less : Repaid During the Yr.	13,71,265.00	17,710.00
Add : During the Yr.	3,75,000.00		<u>HEC Utensils</u>		
	5,98,390.00		Bal.As per last Bal.Sheet		33,302.00
Less : Repaid During the Yr.	3,27,734.00	2,70,656.00	<u>N.S.S</u>		
<u>Social Welfare Office, Akola</u>			Bal.As per last Bal.Sheet		60,347.00
Bal.As per last Bal.Sheet	4,45,757.00		<u>Building Fund(University)</u>		
Add : During the Yr.	29,68,422.50		Bal.As per last Bal.Sheet		75,000.00
	34,14,179.50		<u>Reserve Fund(University)</u>		
Less : Repaid During the Yr.	19,21,484.00	14,92,695.50	Bal.As per last Bal.Sheet		2,00,000.00
<u>Ph.D.Cource Work</u>			<u>Security Deposit(UGC)</u>		
Bal.As per last Bal.Sheet	209300.00		Bal.As per last Bal.Sheet		78,393.00
Less : Repaid During the Yr.	37000.00	1,72,300.00	<u>Investment & Deposits</u>		
			<u>Telephone Deposit</u>	3,000.00	
			<u>Share With AUB</u>	62,500.00	
			<u>FDR With AUB</u>	51,000.00	
					1,16,500.00
			<u>Prof S.A. Kale</u>		
			Bal.As per last Bal.Sheet	(8,185.00)	
			Add : During the Yr.	28,185.00	
					20,000.00

TOTAL C/F-----

78,37,493.50

TOTAL C/F-----

50,34,152.40



TOTAL B/F-----

78,37,493.50

TOTAL B/F-----

50,34,152.40

Income & Expenditure A/c

Bal.As per last Bal.Sheet	5,03,124.66	
Less : During the year	(56,484.94)	4,46,639.72

Closing Balance

Cash In Hand	300.00	
BOM A/c 20147100544(Sala	1,31,162.80	
BOM A/c 60049027688(Sch.	14,28,327.50	
AUB(A/c 5175)	6,41,709.08	
BOM(6011..6576)(Non-Salar	1,00,312.30	
AUB(A/c 104) (Tution Fee)	9,790.50	
AUB(A/c 72)	45,099.20	23,56,701.38

TOTALRS.-----

78,37,493.50

TOTALRS.-----

78,37,493.50

PLACE : AKOLA

DATE :

21 SEP 2020

DRAWN FROM THE BOOKS OF ACCOUNTS



Shankarlal Khandelwal
PRINCIPAL
 Shankarlal Khandelwal
 Arts, Commerce & Science,
 College, AKOLA. (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

A.G. Pimparkhede
A.G. Pimparkhede)
Partner

UDIN 20046156AAAP EP
 2224